

INDUSTRIAL PHD POSITION - Technological change in Wealth & Asset Management

Summary

The majority of extant research focuses on either the wealth management market in general or the very small group of ultrahigh net worth individuals and their investment behaviours. In between is the affluent market with a variety of entrepreneurial fortunes which do not fit in either one of these categories. On the one hand, the excess funds of these affluent clients exceed by far the associated investment amounts of the mass market but on the other hand do not match the high net worth market either. The mass affluent market is thereby often neglected by current research. At the same time, the progressive digitalization has brought about a number of both new opportunities and challenges for the general Wealth Management market and has led to changes in the market already. This Industrial PhD position, which will be conducted in cooperation between TalTech and Carduus Wealth Advisors AG, will investigate how technological advancements and associated diminishing transaction costs might lead to new business and organizational opportunities for a mass affluent market. Supervisor: Prof. Susanne Durst, TalTech. Consultant: Radovan Studnik, Carduus Wealth Advisors AG. Name of the department or research group: Entrepreneurship and International Business

Research field:	Economics and finance
Supervisor:	Susanne Durst
Availability:	This position has been occupied.
Offered by:	School of Business and Governance Department of Business Administration
Application deadline:	Applications are accepted between June 02, 2021 00:00 and July 03, 2021 23:59 (Europe/Zurich)

Description

The PhD student will investigate opportunities and challenges of using digital technologies for advancing Wealth & Asset Management from a critical point of view. An interdisciplinary PhD project between business administration and other research fields focusing on innovation and entrepreneurial activities of individuals/firms is highly appreciated. The selected PhD candidate will be granted independence regarding her/his choice of theoretical frame, research philosophy, and methodology.

The PhD student should already have learned or is willing to learn one or more research methodologies and methods as for example experiments, surveys and related statistical techniques, case-study analysis, and methods for analyzing different types of data.

It is highly appreciated that the applicant comes up with own research ideas about what is an interesting and relevant phenomenon in the specified topic area. The expectation is that the selected candidate's thesis will contribute new knowledge to the research fields of innovation management, business development and wealth and asset management thereby having a clear focus on responsible businesses.

The doctoral candidate will be working in cooperation with the Research Group Entrepreneurship and International Business at the Department of Business Administration and she/he is expected to contribute to on-going research projects conducted in the group.

Responsibilities and tasks:

The PhD student's main task will be to prepare a doctoral thesis in the fields of Entrepreneurship and International Business under the supervision of Professor Susanne Durst. The candidate is also expected to engage in small-scale teaching and supervision.

Qualifications:

- Master's degree, or its equivalent, from a university in International Finance and Leadership or a related field
- fluent in English in speaking and writing, engaged and ready to work independently, but also be interested in doing joint research with others, supervised under the direction of Professor Susanne Durst



- background in disciplines such as Entrepreneurship, Finance, Innovation, Business Development, Technological change is desirable
- in-depth work experience in the private sector is a clear and needed asset
- interest in reading peer-reviewed international articles and provide evidence of advanced academic writing skills
- strong communication and analytical skills are crucial for the successful completion of the PhD project
- the post is suitable for someone with both qualitative and quantitative research skills. Solid quantitative skills are a clear asset
- ability to communicate well with different stakeholders such as national and international businesses, government departments and bodies, and academic community; and interested in further developing the research group's international academic networks



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